FISCAL NOTE

SB 17 - HB 7

January 13, 2005

SUMMARY OF BILL: Creates a special purpose license plate for road superintendents.

ESTIMATED FISCAL IMPACT:

Increase State Revenues - \$1,225 / Highway Fund \$25 / General Fund

Increase State Expenditures - \$2,713 One-Time

Assumptions:

- 50 new plates @ \$25.00 each will be purchased by road superintendents = \$1,250 recurring.
- Production cost of 50 plates @ \$4.25 each = \$213 one-time.
- Computer system changes = \$2,500 one-time.
- Net proceeds from the sale of such plates will be allocated as follows: 98% to the Highway Fund and 2% to the General Fund.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director